



# First Independence Corporation

FOR MORE INFORMATION  
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FOR IMMEDIATE RELEASE  
Date: January 26, 2005

## **FIRST INDEPENDENCE CORPORATION DECLARES INCREASED CASH DIVIDEND**

INDEPENDENCE, KANSAS -- First Independence Corporation, parent of First Federal Savings and Loan Association of Independence, has announced that the Corporation will pay a cash dividend of \$.1625 per share for the first quarter of fiscal 2005. The \$.1625 per share dividend represents an increase of \$.0125 per share over the previous quarterly dividend. The dividend will be payable on February 18, 2005 to shareholders of record on February 4, 2005.

First Independence Corporation was formed in 1993 and acquired all of the shares of First Federal Savings and Loan Association of Independence upon its conversion from a mutual to a stock savings and loan association effective October 5, 1993.

First Federal serves Montgomery, Wilson, Crawford and Chautauqua, Counties located in Southeast Kansas through its offices located in Independence, Coffeyville, Pittsburg and Neodesha, Kansas. In addition to the four full service branches, First Federal has a loan production office located in Lawrence, Kansas. At December 31, 2004, First Federal exceeded all applicable regulatory capital requirements on a fully phased-in basis.

The Corporation had \$170.5 million in assets and \$15.6 million in stockholders' equity as of December 31, 2004. The Corporation's stock is traded on the OTC Bulletin Board under the symbol "FFSL.OB".